

INDAS MAHAVIDYALAYA

Vill. - KHOSBAG P.O. - INDAS - 722205 Dist. - BANKURA

AUDIT REPORT ON THE AFFAIRS OF THE COLLEGE

For the Year Ended

31st March, 2019

ADESH & CO.

CHARTERED ACCOUNTANTS

B-1, Sohini Apartment,

GA-11, Narayantalla West,

Kolkata - 700 059



Adesh & Co.
CHARTERED ACCOUNTANTS

B-1, Sohini Apartment,
GA-11, Narayantalla West,
Kolkata - 700 059
☎ 2271-1655, 93303 24455
adeshco@yahoo.co.in

INDEPENDENT AUDITORS' REPORT

1. We have audited the attached Balance Sheet of INDAS MAHAVIDYALAYA, Vill.- KHOSBAG P.O.- INDAS-722205 ,Dist.-BANKURA (Permanent Account No. AAABI0138H). as at 31st March,2019 and the related Income & Expenditure Account and Receipts & Payment Account for the year ended as on that date annexed thereto. These financial statements, which have been prepared on accrual basis, are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatements. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as, evaluating the overall financial statement presentation . We believe that our report provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and our opinion. Proper books of accounts have been kept by the management and the Balance sheet and Income & Expenditure Account are in agreement with the books subject to our separate notes on account.
4. In our opinion and the best of our information and as per explanation furnished to us the said financial statements give a true and fair view, Subject to our Notes on Account - Schedule- 22 attached herewith:
 - i) in the case of the Balance Sheet, of the state of affairs as at 31st March, 2019 ; and
 - ii) In the case of Income & Expenditure Account, the Excess of Expenditure over Income for the year as on that date.

Place: Kolkata

Dated: 07 February, 2020



For ADESH & CO.

CHARTERED ACCOUNTANTS

Registration No. 322193E

(A. K. JAIN)

Membership No. 055953

PARTNER

UDIN# 20055953 AAAA AE 5728

Dr.
BURSAR
Indas Mahavidyalaya
Indas, Bankura

M. Arun Pr.
Teacher-in-charge
Indas Mahavidyalaya
Indas, Bankura

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INDAS MAHAVIDYALAYA

VIII.- KHOSBAG P.O.-INDAS-722205 Dist.-BANKURA

BALANCE SHEET AS AT 31ST MARCH 2019

<u>Liabilities</u>	<u>Sch.</u>	<u>Amount</u>	<u>Assets</u>	<u>Sch.</u>	<u>Amount</u>
GENERAL FUND	1	3,376,285.76	FIXED ASSETS	13	10,954,148.74
GRANTS	2	8,718,943.00	INVESTMENTS	14	652,411.00
N.S.S GRANT	3	2,185.00	LOAN & ADVANCE	15	123,000.00
MINORITY GRANTS	4	5,700.00	SECURITY DEPOSIT	16	7,729.00
STATUE FUND	5	120,202.00	P.F.INVESTMENT	17	5,028,158.00
LIBRARY CAUTION MONEY	6	1,181,900.00	TUITION FEES RECEIVABLE	18	143,850.00
LABORATORY CAUTION MONEY	7	184,100.00	CASH IN HAND	19	11,266.00
SUNDRY LIABILITITS	8	3,565.00	CASH AT BANK	20	10,265,644.10
FUND RECEIVED FROM STUDENTS	9	8,390,745.08	MISCELLANEOUS EXPENSES	21	75,621.00
OUTSTANDING LIABILITY	10	75,344.00			
LIABILITY FOR P.F. CONTRIBUTION	11	5,028,158.00			
TUITION FEES RECEIVED IN ADVANCE	12	174,700.00			
TOTAL		27,261,827.84		TOTAL	27,261,827.84

As per our annexed Report of even date

For ADESH & CO.

CHARTERED ACCOUNTANTS
Registration No.322193E

(A. K. JAIN)
Membership No.055953
PARTNER

Place: Kolkata

Dated: 07 February, 2020



[Signature]
BURSAR
Indas Mahavidyalaya
Indas Bankura

[Signature]
Teacher-in-charge
Indas Mahavidyalaya
Indas, Bankura

INDAS MAHAVIDYALAYA

VIII.- KHOSBAG P.O.-INDAS-722205 Dist.-BANKURA

INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Name of Account	Amount	Amount	Name of Account	Amount	Amount
TO OTHER EXPENSES			BY TUITION FEES		
ADVERT.& CAMPGN	9,282.00		TUITION FEE	1,095,650.00	
AFFILIATED THE NEW SUB WITH BI	10,000.00		Less: Refund & adjusted	(41,780.00)	
B.U.CENTRE FEE	115,912.00		Add: O/S for the year	143,850.00	
BANK CHARGES ACCOUNT	1,379.84		Add: Receive in the last year	135,215.00	
BNK SPORTS& GAMES FEE	112,400.00		Less : O/S for the last year:	(211,675.00)	
CENTER CHG.FOR ICDS	3,320.00		Less :advance receive for the year:	(174,700.00)	946,560.00
ENROLMENT FEE	72,415.00				
EXCERSION FEE FOR SCIENCE	1,615.00		BY OTHER INCOME		
EXTRA REMU FOR SCHOLARSHIP	16,000.00		ADMISSION FEE	96,370.00	
EXTRA REMU.FOR EXTRA CLASS	16,420.00		B.U.CENTRE FEE	52,780.00	
FINE FOR IST SEM (BNK.U)	14,400.00		BANK INTEREST	224,998.00	
GENERAL CHARGES A/C	90,043.00		BANK INTREST FROM N.S.S	1,191.00	
MAINTAIENCE CHARGE	38,169.00		BNK SPORTS& GAMES FEE	113,100.00	
MISC. A/C	3,380.00		CENTER CHG.FOR ICDS	3,120.00	
ONLINE COMPUTER SERVICE	21,731.00		DEP. UPGRADATION FEE	254,815.00	
POST & TELEPHONE	22,709.00		DUPL.L.CARD & I.CARD FEE	150.00	
PRINTING & STATIONERY A/C	31,393.00		DUPLICATE FEES RECEIPT A/C	300.00	
REMU. PTTS APPROVED	2,689,971.00		ENROLMENT FEE	23,220.00	
REMU. PTTS GUEST	481,260.00		FINE FOR IST SEM (BNK.U)	13,000.00	
SALARY & WAGES a/c	124,000.00		INTREST FROM (F.D)	32,343.00	
SALARY TO T.S & N.T.S	15,531,577.00		MAINTAIENCE CHARGE	132,450.00	
TIC & BURSER ALLOWANCE	36,000.00		MISC. A/C	100.00	
TRAVELLING & CONVEYANCE	63,678.00		ONLINE ADMITION FEE	83,941.00	
TUITION FEES Deposited to Treasury	526,935.00		ONLINE REGISTRATION	282,250.00	
AUDIT FEE	10,732.00	20,044,721.84	PRACTICAL FEE	2,131.00	
			REMU. PTTS APPROVED	2,689,971.00	
Depreciation (Schedule - 13)		902,088.44	SALARY TO T.S & N.T.S	15,531,577.00	
			SUBJECT CHANGE FEE	11,700.00	19,549,507.00
			Deficit -excess of Expenditure over Income		450,743.28
			TOTAL :	20,946,810.28	TOTAL :
					20,946,810.28

As per our annexed Report of even date

For ADESH & CO.

CHARTERED ACCOUNTANTS
Registration No.322193E

(A. K.JAIN)

Membership No.055953

PARTNER

Place: Kolkata

Dated: 07 February, 2020



Pha
BURSAR
Indas Mahavidyalaya
Indas Bankura

as per
Teacher-in-charge
Indas Mahavidyalaya
Indas, Bankura

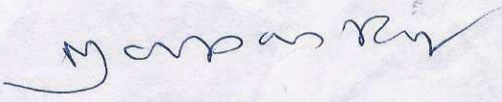
INDAS MAHAVIDYALAYA
VIII.- KHOSBAG P.O.-INDAS-722205 Dist.-BANKURA

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPT		PAYMENT			
Name of Account	Amount	Amount	Name of Account	Amount	Amount
To Cash in Hand			By Other Payment		
CASH	2,610.00		ADVANCE TO N.S.S		37,000.00
CASH(N.S.S)	3,194.00	5,804.00	ADVANCE TO T.S		45,000.00
To Cash at Bank			ADVERT.& CAMPGN		9,282.00
B.G.V.B N.S.S A/C (5236010002604)	38,127.00		AFFILIATED THE NEW SUB WITH BKU		10,000.00
B.O.I 418810110001590(TUITION FEE)	154,618.00		ARVIND STEEL		11,300.00
B.O.I 418810110001591(CULTURAL& SPORTS)	48,008.00		ASIM MONDAL(ELICTRIC MISTRI)		22,350.00
B.O.I 418810110001592(SESSION CHARGES)	256,909.00		B.K INTERPRISE		468,115.00
B.O.I 418810110001593(LIBRARY)	468,627.00		B.U.CENTRE FEE		115,912.00
B.O.I 418810110001594(CAUTION MONEY)	775,235.00		B.U.FROM FILL UP FEE		985,398.00
B.O.I 418810110001595(GEN)	259,699.00		B.U.REGN FEE		140,650.00
B.O.I 418810110001596(BULDING)	13,660.00		B.U.REVIEW FEES		42,150.00
BIO. DEV.FEE A/C(418810110000733)	2,272,061.58		BANK CHARGES ACCOUNT		1,379.84
DEV (B.G.V.B -5236010003252)	419,832.00		BNK SPORTS& GAMES FEE		112,400.00
P.N.B INDAS A/C 3203000100142679	36,134.00		CENTER CHG.FOR ICDS		3,320.00
PROPOSED A/C (P.G.V.B -5236010001537)	13,598.00		COLLEGE EXAM. FEES		13,444.00
S.B.I. CURRENT A/C (34952111808)	699,224.81		COLLEGE SPORTS FEE		75,830.00
S.B.I. RASULPUR A/C - 32352328115	1,687,465.50	7,143,198.89	COMPUTER A/C		98,832.00
To Other Received			CONSTRUCTION OF BUILDING A/C		1,231,451.00
ADMISSION FEE	96,370.00		DEY & PAUL ENTERPRISE INDAS A/C		122,000.00
ADVANCE TO N.S.S	14,000.00		ELECTRICITY CHARGE		203,698.00
ANNUAL FEE	81,050.00		ENROLMENT FEE		72,415.00
ARVIND STEEL	11,300.00		EXCERSION FEE FOR SCIENCE		1,615.00
ASIM MONDAL(ELICTRIC MISTRI)	22,350.00		EXTRA REMU FOR SCHOLARSHIP		16,000.00
B.K INTERPRISE	468,115.00		EXTRA REMU.FOR EXTRA CLASS		16,420.00
B.U.CENTRE FEE	52,780.00		FESTIVAL FEE		253,000.00
B.U.ENROLMENT FEE	45,350.00		FINE FOR IST SEM (BNK.U)		14,400.00
B.U.FROM FILL UP FEE	1,051,430.00		FIXED DEPOSIT B.G.V.B		15,543.00
B.U.REGN FEE	178,200.00		FIXED DEPOSIT WITH P.N.B		16,800.00
B.U.REVIEW FEES	44,100.00		FURNITURE A/C		195,300.00
BANK INTEREST	224,998.00		GENERAL CHARGES A/C		90,043.00
BANK INTREST FROM N.S.S	1,191.00		HASIBUL RAHAMAN MANDAL A/C		191,849.00
BNK SPORTS& GAMES FEE	113,100.00		IDENTITY CARD CHARGE		13,992.00
BUILDING GRANT	2,800,000.00		INCOME TAX A/C		319,198.00
CENTER CHG.FOR ICDS	3,120.00		LAB. EQUIPMENT A/C		67,913.00
COLLEGE EXAM. FEES	97,260.00		LABORATORY FEE		90,407.00
COLLEGE SPORTS FEE	81,050.00		LIBRARY BOOK A/C		3,000.00
DEP. UPGRADATION FEE	254,815.00		LIBRARY FEE		80.00
DEVELOPMENT FEE	761,870.00		LIBRARY FEE		64,840.00
DEY & PAUL ENTERPRISE INDAS A/C	122,000.00		MAGAZINE FEE		38,169.00
DUPL.L.CARD & I.CARD FEE	150.00		MAINTAIENCE CHARGE		18,859.00
DUPLICATE FEES RECEIPT A/C	300.00		MIKE SET		18,859.00
ELECTRICITY CHARGE	162,100.00		MISC. A/C		3,380.00
ENROLMENT FEE	23,220.00		N.S.S A/C		70,000.00
FESTIVAL FEE	275,570.00		ONLINE COMPUTER SERVICE		21,731.00
FINE FOR IST SEM (BNK.U)	13,000.00		P.F WITHDRAWL		59,051.00
HASIBUL RAHAMAN MANDAL A/C	191,849.00		P.F. INVESTEMENT		1,458,685.00
IDENTITY CARD CHARGE	64,840.00		POST & TELEPHONE		22,709.00
			PRACTICAL FEE		2,899.00




BURSAR
 Indas Mahavidyalaya


 Teacher-in-charge
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 Indas, Bankura

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VIII.- KHOSBAG P.O.-INDAS-722205 Dist.-BANKURA

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPT		PAYMENT	
Name of Account	Amount	Name of Account	Amount
INCOME TAX A/C	319,198.00	PRINTING & STATIONERY A/C	31,393.00
INTREST FROM (F.D)	32,343.00	PROCESSING FEE	21,125.00
INTREST FROM P.F	252,584.00	PROFESSION TAX A/C	78,720.00
LABORATORY CAUTION MONEY	15,150.00	PROVISION FOR TUITION FEE	35,210.00
LABORATORY FEE	108,550.00	REMU. PTTS APPROVED	2,689,971.00
LATE FEE FOR FROM FILL UP	600.00	REMU. PTTS GUEST	481,260.00
LIBRARY CARD CHARGE	32,420.00	SALARY & WAGES a/c	124,000.00
LIBRARY CAUTION MONEY	133,050.00	SALARY TO T.S & N.T.S	15,531,577.00
LIBRARY FEE	203,570.00	STUDENT AID FUND	7,400.00
MAGAZINE FEE	64,840.00	SUBMERSIBLE WATER PUMP	35,080.00
MAINTAIENCE CHARGE	132,450.00	TIC & BURSER ALLOWANCE	36,000.00
MISC. A/C	100.00	TRAVELLING & CONVEYANCE	63,678.00
ONLINE ADMITION FEE	83,941.00	TUITION FEE	41,780.00
ONLINE REGISTRATION	282,250.00	TUITION FEES DEPOSITED TO TREASURY	476,055.00
P.F. INVESTEMENT	59,051.00	UNION FEE	166,500.00
PRACTICAL FEE	5,030.00	To Cash in Hand	
PROCESSING FEE	30,412.05	CASH	8,072.00
PROFESSION TAX A/C	78,720.00	CASH(N.S.S)	3,194.00
PROVIDENT FUND A/C	1,206,101.00	To Cash at Bank	
REMU. PTTS APPROVED	2,689,971.00	B.G.V.B N.S.S A/C(5236010002604)	1,318.00
SALARY TO T.S & N.T.S	15,531,577.00	B.O.I 418810110001590(TUITION FEE)	369,919.00
STATUE FUND	32,420.00	B.O.I 418810110001591(CULTURAL& SPORTS)	42,936.00
STUDENT AID FUND	48,630.00	B.O.I 418810110001592(SESSION CHARGES)	266,020.00
SUBJECT CHANGE FEE	11,700.00	B.O.I 418810110001593(LIBRARY)	778,562.00
TUITION FEE	1,095,650.00	B.O.I 418810110001594(CAUTION MONEY)	1,111,798.00
UNION FEE	129,680.00	B.O.I 418810110001595(GEN)	235,720.00
		B.O.I 418810110001596(BULDING)	14,146.00
		B.O.I N.S.S UNIT-1(418810110005333)	750.00
		B.O.I N.S.S UNIT-11(418810110005334)	750.00
		BIO. DEV.FEE A/C(418810110000733)	5,391,190.79
		DEV (B.G.V.B -5236010003252)	440,988.00
		P.N.B INDAS A/C 3203000100142679	37,416.00
		PROPOSED A/C (P.G.V.B -5236010001537)	14,078.00
		S.B.I. CURRENT A/C (34952111808)	265,061.81
		S.B.I. RASULPUR A/C - 32352328115	1,294,990.50
			10,265,644.10
		TOTAL :	36,984,468.94
	TOTAL :		
	29,835,466.05		

As per our annexed Report of even date

For ADESH & CO.

CHARTERED ACCOUNTANTS

Registration No. 322193E

(A. K. JAIN)

Membership No. 055953

PARTNER

Place: Kolkata

Dated: 07 February, 2020



Dr
BURSAR
Indas Mahavidyalaya
Indas, Bankura

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INDAS MAHAVIDYALAYA

VIII.- KHOSBAG P.O.-INDAS-722205 Dist.-BANKURA

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019

Schedule- 11 : LIABILITY FOR P.F. CONTRIBUTION

SL. No.	Head of Account	Opening Balance	Addition During the Year	Total	Disbursed during the Year	Closing Balance
		-	252,584.00	252,584.00	-	252,584.00
1	INTREST FROM P.F	-	-	-	59,051.00	(59,051.00)
2	P.F WITHDRAWL	-	-	4,834,625.00	-	4,834,625.00
3	PROVIDENT FUND A/C	3,628,524.00	1,206,101.00	4,834,625.00	-	4,834,625.00
	Total:	3,628,524.00	1,458,685.00	5,087,209.00	59,051.00	5,028,158.00

Schedule- 12 : TUITION FEES RECEIVED IN ADVANCE

SL. No.	Class	No. of Student Pass	No. of Student Hons	Advance Pass Students	Advance Hons Students	Total Advance
1	ARTS 1st SEMESTER	487	169	61,150.00	33,750.00	94,900.00
2	ARTS 3rd SEMESTER	318	148	39,000.00	31,500.00	70,500.00
3	ARTS 3rd Year	205	103	-	225.00	225.00
4	SCIENCE 1st SEMESTER	8	5	1,530.00	1,320.00	2,850.00
5	SCIENCE 3rd SEMESTER	7	16	1,275.00	4,620.00	5,895.00
6	SCIENCE 3rd Year	7	7	-	330.00	330.00
	Total:	1,032	448	102,955.00	71,745.00	174,700.00

Schedule- 13 : FIXED ASSETS

SL. No.	Head of Account	Opening Balance	Addition During the Year	Total	Depreciation for the Year	Closing Balance
1	AQUA GUARD A/C (15%)	38,866.51	-	38,866.51	5,829.98	33,036.53
2	COMPUTER A/C (40%)	67,620.11	98,832.00	166,452.11	66,580.84	99,871.27
3	COMPUTER SOFTWARE (40%)	30,079.80	-	30,079.80	12,031.92	18,047.88
4	CONSTRUCTION OF BUILDING A/C (5%)	7,994,625.99	1,231,451.00	9,226,076.99	461,303.85	8,764,773.14
5	FAN (15%)	39,241.34	-	39,241.34	5,886.20	33,355.14
6	FURNITURE A/C (10%)	987,650.51	195,300.00	1,182,950.51	118,295.05	1,064,655.46
7	GYMNASTIC EQUIPMENTS (15%)	97,496.79	-	97,496.79	14,624.52	82,872.27
8	LAB. EQUIPMENT A/C (15%)	167,923.16	67,913.00	235,836.16	35,375.42	200,460.74
9	LAND (0%)	329,762.00	-	329,762.00	-	329,762.00
10	LIBRARY BOOK A/C (40%)	287,615.03	3,000.00	290,615.03	116,246.01	174,369.02
11	MIKE SET (15%)	6,212.79	18,859.00	25,071.79	3,760.77	21,311.02
12	ONLINE ADMISSION SOFTWARE (40%)	3,360.00	-	3,360.00	1,344.00	2,016.00
13	PUMP SET (15%)	-	-	-	-	-
14	SUBMERSIBLE WATER PUMP (15%)	12,342.22	35,080.00	47,422.22	7,113.33	40,308.89
15	TULU PUMP (15%)	1,013.02	-	1,013.02	151.95	861.07
16	UTENSILS (10%)	837.01	-	837.01	83.70	753.31
17	virtual class room (40%)	129,150.00	-	129,150.00	51,660.00	77,490.00
18	XEROX MACHINE (15%)	12,005.90	-	12,005.90	1,800.89	10,205.01
	Total:	10,205,802.18	1,650,435.00	11,856,237.18	902,088.43	10,954,148.75



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Indas, Bankura

Teacher-in-charge
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